

SPARFELL INTERNATIONAL LEASE CORPORATION







Corporate Lease

A new solution for an evolving industry

- Typically 1/3 less cost than ownership
- Preserves cash flow keeps company's investments in core business
- Aircraft does not appear on company's balance sheet
- Hassle-free: liability & responsibility for operations, crew, maintenance and insurance are with operator
- Flexible lease term (2-10 years)
- Easy to budget
- No residual value risk
- Flexible choice of aircraft
- Easily and effortlessly change of aircraft at end of lease
- Exclusive and dedicated aircraft and crew
- Client determines aircraft base
- Aircraft operated by Luxaviation one of the largest private aircraft operators worldwide
- The highest standard in safety
- The highest standard in service
- Fully compliant solution



WHY SILC for Corporate Lease

FROM the limitations of current models

- Full ownership no longer appropriate for economic and political reasons
- Fractional ownership inflexible, costly and complicated
- Charter limited to Ad Hoc flights

TO the new hassle-free tailor-made ACMI solution

- New demand for a seamless non-ownership model
- All the benefits of ownership with none of the inconvenience
- Full cost control
- Discretion
- Maximum choice of aircraft and lease terms





HEAD OF STATE LEASE

A New Solution Adapted to Today's Economic & Political Environment

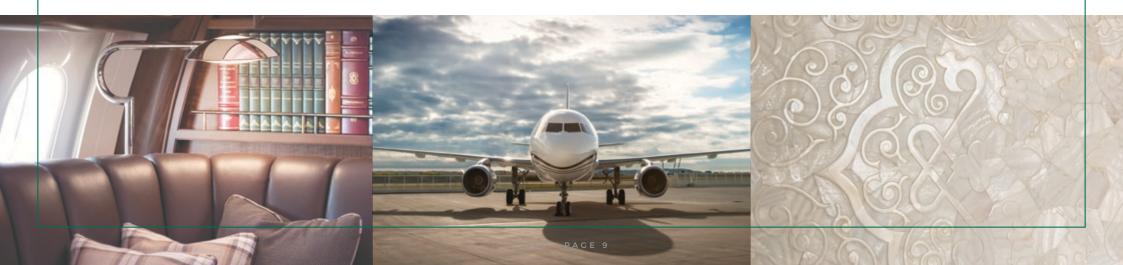
- Dedicated aircraft
- Aircraft corresponds to specific Head of State requirements
- Flexible lease term
- Avoids large direct investment
- Controlled budget
- No positioning costs
- No resale value risk
- Political exposure minimised
- Hassle free: liability & responsibility for operations, crew, maintenance and insurance are with the operator
- The highest standard in safety (flight crew and maintenance)
- Advanced security procedures
- The highest standard in service
- Advanced medical equipment
- Latest communications technology



WHY SILC for Head of State Lease

The current models do not correspond to the budgetary and political context of today

- Public perception
- Budgetary restrictions
- Restrictions on capital expenditure
- Limited supply of Head of State chartered aircraft
- Security issues
- Unavailable back-up in the case of higher demand for travel or primary aircraft shortfall
- Lack of privacy and confidentiality
- Insufficient suitable cabin configurations



THE SILC SOLUTION OVERVIEW

INCLUDED IN SILC LEASE RATE

Aircraft
Crew
Maintenance
Insurance
Monthly agreed flying hours

ADDITIONAL TO SILC LEASE RATE

Fuel
Navigation and airport charges
Executive handling at airports
Catering
Flying hours over the monthly agreed amount

Over a typical 3 year period, aircraft ownership will cost 30% more than the SILC Solution.

Therefore, SILC will save you money while providing a superior experience.



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